



May 14, 2021

Newcastle Fire Protection District  
P.O. Box 282  
Newcastle, CA 95658  
Attn: Gillian LoFrano

RE: Pay off of Lease No.: 180481000 (the "Lease")

Dear Gillian:

You have informed us that you desire to repay the Lease, in full, on February 25, 2022 (the "Payoff Date"). This letter shall constitute our statement of the amount required in order for you to pay the Lease in full on the Payoff Date. This letter replaces and supersedes any and all prior payoff letters, if any, issued for the Lease, which prior letters are hereby canceled and terminated.

As of the Payoff Date, you shall owe the following with respect to the Lease (the "Payoff Sum"):

Remaining Payment 02/25/22	\$29,179.87
Termination Value	\$56,776.54
<b>Total</b>	<b>\$85,956.41</b>

The Payoff Sum must be received, in immediately available funds, by 2:30 P.M. (Eastern Time) on the Payoff Date. We reserve the right to revise and notify you of any change in the Payoff Sum due to unforeseen circumstances, calculation errors, and amounts payable by you which are not included in the Payoff Sum or otherwise.

Payment of the lease should be made to PNC Equipment Finance, LLC via the following instructions.

**Wire Instructions**

Bank Name: PNC Bank, Ohio  
Bank Address: 1900 E. 9<sup>th</sup> Street  
Bank City, State, Country: Cleveland, Ohio USA  
ABA/Routing Number: 041 000 124  
Account Number: 4206166645  
Beneficiary Name: PNCEF, LLC  
Reference #1: 180481000 BO  
Reference #2: Attn: David J. Lamanna

**U.S. Overnight Address**

PNC Equipment Finance, LLC  
ARC Lockbox #931034  
4100 West 150th Street  
Cleveland, OH 44135

Subject to the terms hereof, upon payment in full in immediately available funds, any and all commitments by us to lend to you shall be terminated, and all of your obligations under the documents evidencing the Lease shall be satisfied, terminated and released, except for such provisions which expressly survive such termination.

As soon as practicable after receipt of the Payoff Sum, at your request, we shall: (i) deliver to you or such other person as you may designate (the "Customer's Designee"), in accordance with applicable law and

with your written instructions provided to us, such other releases and such Uniform Commercial Code certifications or authorizations as may be reasonably required to enable you or the Customer's Designee to terminate or release our interest in any collateral, so long as such collateral does not also serve as collateral for other obligations owed to us (including without limitation, any interest rate swap termination costs or foreign exchange exposures, whether or not

Member of The PNC Financial Services Group

995 Dalton Avenue Cincinnati Ohio 45203

[www.pnc.com](http://www.pnc.com)

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such transactions have been terminated or finalized), and (ii) cause any other instruments which represent collateral released hereunder to be delivered to you or the Customer's Designee. We shall have no liability to you for the termination, release or assignment of any financing statement, or for the return of any possessory collateral, if we shall have complied with written instructions from you or the Customer's Designee.

If you wish to continue to use treasury management and other deposit account services with us after the Payoff Date, we reserve the right to revise (i) the fees relating thereto and (ii) the availability schedules for such services as permitted under Regulation CC. Please contact your PNC treasury management representative or the undersigned for further information. If you wish to have letters of credit, bankers' acceptances, trade acceptances or other instruments continue to be outstanding after the Payoff Date, you must contact the undersigned to arrange for cash collateral to be posted by you and/or indemnity agreements to be delivered to us by you and your new lender (if applicable) or make other arrangements acceptable to us for these services to continue.

Further, pursuant to the USA PATRIOT Act and related laws, PNC is required to establish policies and procedures to ensure compliance with anti-money laundering laws of the United States and to otherwise detect and report suspicious transactions. These procedures apply to the repayment of leases, which involves the transfer of substantial sums of money. Please be assured that PNC's application of these procedures to this transaction is not intended to suggest or imply that you or any of your funding sources is in violation of any law, but is rather an impartial part of PNC's ongoing regulatory compliance program. Separately, you may be required to identify each entity which is providing replacement funding to allow us to complete our required due diligence.

Very truly yours,

PNC Equipment Finance, LLC

David J. Lamanna  
Assistant Vice President  
412-768-3063  
David.lamanna@pnc.com

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